

**TWIN VALLEY COMMUNITY LOCAL BOARD OF EDUCATION**  
**Minutes – Special Meeting Work Session**  
**Monday, October 15, 2012 – 7:00 P.M. Media Center**  
*Traditional Values...Terrific Kids*

The Twin Valley Board of Education met in special session on Monday, October 15, 2012 at the Twin Valley South School in West Alexandria, Ohio. The time of the meeting was 7:00 P.M.

**I. OPENING:**

A. Call to Order

President Beneke called the meeting to order.

B. Roll Call

Members present and answering roll call were: Mr. Tim Beneke, Mr. Sean Maggard, Mr. Aaron Cooper and Mr. James Pemberton. Mr. Glander was absent.

C. Adoption of Agenda

Resolution 87.12 Motion made by Mr. Maggard, seconded by Mr. Cooper to approve the October 15, 2012 Special Board Meeting Agenda.

Roll Call:

Yes - All

No - None

President Beneke declared the motion carried 4-0.

**II. DISCUSSION**

Budget review and considerations

Mrs. Tait provided a preliminary draft of the Five Year Forecast. She noted that projected expenditures will exceed projected revenues for the current fiscal year by approximately \$700,000. In addition, projections show that the District will have used up its cash reserve by the end of Fiscal year 2014. The District will need to do a combination of expenditure reductions and revenue increases for Fiscal Year 2014 to balance.

Mrs. Tait also shared information from Preble County Auditor Mindy Robbins regarding potential revenue from a new property tax levy, comparing additional millage operating levy, emergency levy, and replacement levy.

Dr. Moore provided several handouts that provided financial and student enrollment data that compared the District to comparable sized districts in the county.

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**IV. ADJOURNMENT**

Resolution 88.12 Motion was made by Mr. Beneke, seconded by Mr. Maggard, for the meeting to be adjourned.

Roll Call:

Yes: All

No: None

President Beneke declared the motion carried 4-0.

Meeting adjourned at 8:47 P.M.

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President

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Attest: Treasurer